

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 318 - SB 576**

March 4, 2015

**SUMMARY OF BILL:** Specifies that an applicant has five business days, instead of just five days, from the receipt of the formal notice that the applicant's application for a certificate of title has been rejected to surrender the certificate of registration and registration plate for a refund of fees paid for the registration of the vehicle.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Based on information provided by the Department of Revenue, the total amount of refunds paid to an applicant whose application for a certificate of title has been rejected will not increase significantly.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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